

**INNOVATION & ENTREPRENEURSHIP DEVELOPMENT CENTRE (IEDC)**  
**National Institute of Technology Silchar**  
*(An Institute of National Importance)*  
Cachar-788010, Assam

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Ref: IEDC/NITS/2016/

Date: 14/11/2019

**CALL FOR INNOVATIVE STUDENT PROJECT PROPOSALS**

It is for the information to all the faculty members and students of the Institute that **Innovation & Entrepreneurship Development Centre (IEDC) is inviting Project Proposals from the students.** IEDC-NIT Silchar has already provided Financial Assistance to ten student projects and this year, i.e. FY 2019-20, we are expecting to sponsor few more projects under the aegis of National Science and Technology Entrepreneurship Development Board (NSTEDB), Department of Science & Technology (DST), Govt. of India. The main objective of IEDC-NIT Silchar is to inculcate a culture of innovation-driven entrepreneurship through student participation and to promote development of technology & knowledge base enterprises which will create employment opportunity in the area of innovation.

**The major objectives of IEDC are-**

1. To channelize the knowledge and the energy of youth towards becoming active partners in the economic development process.
2. To catalyze and promote development of knowledge-based and innovation driven enterprises and promote employment opportunities amongst youth specially students.
3. To inculcate a culture of innovation driven entrepreneurship.
4. To act as an institutional mechanism for providing various services including information on all aspects of enterprise building to budding S&T entrepreneurs.

**The Project Development Expenditure – maximum of Rs. 1, 00,000/- per project will be granted.**

*The above funding is just indicative and may vary from case to case.*

Students of NIT Silchar are invited to submit their project at IEDC, NIT Silchar. The project to be submitted should be **as per the guidelines (Annexure I)**. Each project shall be evaluated first by a Screening Committee and then final selection will be made on the recommendation of the Advisory Board.

**NOTE: 1) A team size up to four (4) students can participate in a Project**

**2) A Faculty Member must be involved by the Students in the Project**

**3) Project should be completed within two years of sanction.**

**4) Project submitted & sanctioned under Undergraduate Research Council need not apply.**

**5) Students against whom Institute has initiated any disciplinary action and also for students having less than 75% attendance are barred from applying in this project.**

**Download the format of IEDC Project Proposal (Annexure-I) from the Institute website ([www.nits.ac.in](http://www.nits.ac.in)) or may contact the office of PI-IEDC (contact no. 9435503481), and submit the hardcopy of the Project Proposal to PI, IEDC-NIT Silchar, Department of Management Studies, NIT Silchar.**

**Important Date: January 30<sup>th</sup>, 2020** (Last date of submission of project at IEDC, Department of Management Studies, NIT Silchar)

Sd/-  
**(Dr. Ashim Kumar Das)**  
PI, IEDC, NIT Silchar

Sd/-  
**(Dr. Wasim Arif)**  
Co-PI, IEDC, NIT Silchar

**GUIDELINES FOR SUBMISSION OF DETAILS OF THE STUDENT PROJECT PROPOSAL**

The student project should submit the complete details about the project, including financial, technical and marketing viability / feasibility.

- Selection Criteria :
- 1) Originality
  - 2) Social and Industrial utility
  - 3) Technically feasibility and
  - 4) Economic viability.

**Project Proposal Guidelines:**

The Front page of the Project Proposal should include:

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR  
INNOVATION & ENTREPRENEURSHIP DEVELOPMENT CENTRE (IEDC)  
Project Proposal 2019-20

- Title of the project:
- Name of the students members (Dept... , Scholar No.. , Mob No..... Email Id.)
- Name of the Mentor (Dept.... , Designation..., Mob No.....Email Id. )
- If submitted earlier for Financial Assistance in any Organisation/Institution (Yes/ NO)
- Area of the project proposal

**OTHER PROJECT DETAILS SHOULD INCLUDE BRIEF DISCUSSION OF THE FOLLOWING POINTS:****1. THE BUSINESS**

- 1.1 The product/service/idea
- 1.2 The technology behind the product of the service
- 1.3 Possible innovation at a later stage
- 1.4 Scalability
- 1.5 The market (the size of the market and its growth potential)

**2. THE TEAM**

- 2.1 Brief description of each member of the team stating qualification and other details
- 2.2 Whether any preliminary discussion has been done with the mentor
- 2.3 Whether any of the team members participated in any entrepreneurship related programme

**3. THE SUPPORT SYSTEM**

- 3.1 Availability of equipment and hardware for the development of the project and subsequent testing?

**4. THE FINANCIAL REQUIREMENT**

- 4.1 The cost of purchase of raw materials/equipments
- 4.2 The cost of contingencies
- 4.3 Product development cost and
- 4.4 Any other expenditure

The project Proposal must be signed by the Student Members and Faculty Mentor.

***Last date of Submission of Project Proposal 30<sup>th</sup> Jan, 2020.***